

AUDITOR'S REPORT
TO THE MEMBERS OF
SMILE WITH KIDS INCORPORATED

Scope

I have audited the financial statements of the Smile With Kids Incorporated for the year ended 30 June 2016. The Committee's officers are responsible for the preparation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to interested parties and the members of the Committee.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement, the financial statements are presented fairly and in accordance with Australian Accounting Concepts and Standards and Statutory requirements so as to present a view of the Committee which is consistent with my understanding of its financial position and the results of its operations.


The audit opinion expressed in this report has been formed on the above basis.

Qualification

It is not practical for the Association to establish accounting control over all sources of income prior to its receipt and accordingly it is not possible for my examination to include audit procedures to extend beyond the amounts of income recorded in the accounting records of the Association

Qualified Audit Opinion

In my opinion, except for the limitations detailed in the above qualification paragraph, the financial statements of the Smile With Kids Incorporated are properly drawn up so as to give a true and fair view of the Committee's state of affairs at 30 June 2016 and of its result - excess income over expenditure for the year,



J Leon FIPA
Innisfail
5 September 2016

SMILE WITH KIDS INCORPORATED

BALANCE SHEET

At 30 June 2016

	2016		2015
	\$	\$	\$
ACCUMULATED FUNDS			
Accumulated funds at 30 June 2015	8555.80		1533.04
Add excess income over expenditure	3006.61		5522.76
TOTAL ACCUMULATED FUNDS		11662.41	6655.80
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CURRENT ASSETS			
- Bendigo 152746756	0.00		164.88
- Bendigo 152783084	11662.41		8400.92
TOTAL ASSETS		11662.41	8555.80
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I have audited the books for the Smile with Kids Inc. for year ended 30 June 2016. In my opinion the above Balance Sheet is properly drawn up in accordance with the information submitted.

INNISFAIL
5 September 2016



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "JOYCE LEONG", "INNISFAIL", and "CPA" in a circular arrangement.

SMILE WITH KIDS INCORPORATED
STATEMENT OF INCOME AND EXPENDITURE
FOR YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
INCOME		
Bank interest	147.44	46.80
Book Sales	0.00	25.60
Colour therapy	0.00	50.00
Donation - General	3764.85	4583.62
- Healing Event	0.00	1055.25
- Japan day of hope	3912.70	4448.35
Event Sales - Charity Auction	654.00	910.90
- Festivals	424.40	0.00
- JOOF	2257.52	0.00
- Markets	847.80	207.00
- Workshops	245.05	0.00
Postcard Sales	0.00	25.05
Refunds	0.00	32.88
Sales - goods	54.00	0.00
Sausage sizzle	0.00	1101.52
Total Income	12307.66	12617.57
EXPENDITURE		
Advertising	254.80	49.80
Audit	288.50	200.00
Bank fees	51.00	87.53
Catering	0.00	98.57
Flights	4078.00	3746.00
Functions	1231.92	556.12
Insurance - Public liability	2224.03	0.00
Parking/ fuel	303.87	173.05
Purchases - T Shirts	0.00	156.85
Registrations and fees	183.45	48.25
Stall/ venue hire	360.00	330.00
Stationery, stamps and petty	285.85	204.85
Website	70.63	143.98
	9300.95	5794.81
EXCESS INCOME OVER EXPENDITURE	3006.61	6822.76

I have audited the books for the SMILE FOR KIDS INC. for the year ended 30 June 2016. In my opinion the above Statement of Income and Expenditure is properly drawn up in accordance with the information submitted.