



HURNEY PARTNERS

# Financial Statements and Audit Verification Statement

Smile with Kids Inc

ABN 85 821 104 745

For the year ended 30 June 2022

Prepared by Hurney Partners



HURNEY PARTNERS

# Contents

- 3 Letter to the Committee
- 4 Income and Expenditure Statement
- 5 Balance Sheet
- 6 Statement by Members of the Committee
- 7 Audit Verification Statement



HURNEY PARTNERS

# Letter to the Committee

Smile with Kids Inc  
For the year ended 30 June 2022

Smile with Kids Inc  
10 Bondi Cres,  
KEWARRA BEACH QLD 4879

Attention: Maki McCarthy

Dear Maki,

**RE: Audit Verification Statement – Smile with Kids Inc**

Attached please find the following:

- Bound Copy - Financial Statement and Audit Verification Statement for the year ended 30 June 2022 - **for your records.**
- Financial Statement and Audit Verification Statement for the year ended 30 June 2022 – **to be signed where indicated and returned to our office.**
- Financial Statement and Audit Verification Statement for the year ended 30 June 2022 – **to be signed where indicated and forwarded to the appropriate body where necessary.**

If there are any queries in regard to this matter, please contact our office.

Yours faithfully

**Hurney Partners Accountants**  
6 Owen Street  
Innisfail QLD 4860

**Dated: 3 November 2022**



# Income and Expenditure Statement

Smile with Kids Inc

For the year ended 30 June 2022

	2022	2021
<b>Income</b>		
<b>Revenue</b>		
Donations & Sponsorships	1,182	8,635
Event Sales	887	-
Interest Received	38	53
Other Revenue	-	30
<b>Total Revenue</b>	<b>2,107</b>	<b>8,718</b>
<b>Total Income</b>	<b>2,107</b>	<b>8,718</b>
<b>Gross Surplus</b>	<b>2,107</b>	<b>8,718</b>
<b>Expenditure</b>		
Bank Charges	-	30
Donations	-	765
Insurance	1,563	1,563
Permits, Licences & Fees	814	536
Postage	10	-
Printing, Stationery & Petties	92	-
Refund Related	-	1,529
Website	122	137
<b>Total Expenditure</b>	<b>2,601</b>	<b>4,559</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>(493)</b>	<b>4,159</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax</b>	<b>(493)</b>	<b>4,159</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>(493)</b>	<b>4,159</b>

The accompanying notes form part of these financial statements.



# Balance Sheet

Smile with Kids Inc

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
Bendigo AC 152783064		35,033	35,557
Bendigo Account 152746756		816	785
<b>Total Cash &amp; Cash Equivalents</b>		<b>35,849</b>	<b>36,342</b>
<b>Total Current Assets</b>		<b>35,849</b>	<b>36,342</b>
<b>Total Assets</b>		<b>35,849</b>	<b>36,342</b>
<b>Net Assets</b>			
		<b>35,849</b>	<b>36,342</b>
<b>Equity</b>			
Current Year Earnings		(493)	4,159
Retained Earnings		36,342	32,183
<b>Total Equity</b>		<b>35,849</b>	<b>36,342</b>

The accompanying notes form part of these financial statements.



HURNEY PARTNERS

# Statement by Members of the Committee

Smile with Kids Inc

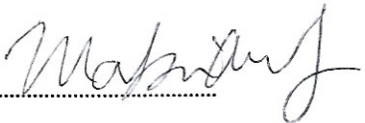
For the year ended 30 June 2022

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

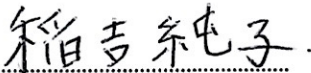
In the opinion of the committee the financial statements:

1. Presents fairly the financial position of Smile with Kids Inc as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Smile with Kids Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

.....  


President: Maki McCarthy

.....  


Treasurer: Junko Inayoshi

Dated



HURNEY PARTNERS

# Audit Verification Statement

**Smile with Kids Inc**

**For the year ended 30 June 2022**

**To the members of Smile with Kids Inc**

## **Report on the financial report**

We have conducted an independent confirmation of the accompanying financial report, being a special purpose report of the Smile with Kids Inc, which comprises a Income and Expenditure Statement and Balance Sheet for the year ended 30 June 2022

## **The responsibility of the Committee of the Smile with Kids Inc for the financial report.**

The Committee of the Smile with Kids Inc is responsible for the preparation and fair presentation of the financial report to meet the financial reporting requirements of the Club and its members. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

## **Auditor Responsibility**

Our responsibility, in accordance with your club's level 2 classification, is to verify that the club has bookkeeping and record-keeping processes in place to adequately record the clubs financial transactions, including its income and expenditure and dealings with its assets and liabilities.

Our verification involves performing procedures to obtain evidence to support the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and also accounting policies and procedures used and the presentation of the financial report.

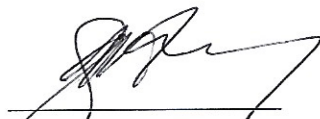
The financial report has been prepared for the distribution to members for the purpose of fulfilling the committee's financial reporting responsibilities. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the process we have undertaken is sufficient to support the verification provided in this report.

## **Independence**

In undertaking this process, we have complied with the independence requirements of the Australian professional accounting bodies.

## **Verification Statement**

I have sighted the club's financial records and the financial records show that the club has bookkeeping processes in place to adequately record the clubs income and expenditure and dealings with its assets and liabilities.

  
\_\_\_\_\_  
Glenn Hurney

CPA 9424878

## **Hurney Partners Accountants**

6 Owen Street  
Innisfail QLD 4860



Dated: 3 November 2022