

**To the members of Smile With Kids Incorporated**

**Scope**

I have audited the financial statements of the Smile With Kids Incorporated. for the year ended 30 June 2017. The Committee's officers are responsible for the preparation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to interested parties and the members of the Committee.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement, the financial statements are presented fairly and in accordance with Australian Accounting Concepts and Standards and Statutory requirements so as to present a view of the Committee which is consistent with my understanding of its financial position and the results of its operations. The audit opinion expressed in this report has been formed on the above basis.

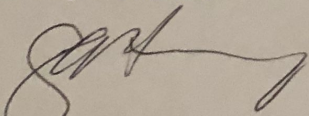
**Qualification**

It is not practical for the Association to establish accounting control over all sources of income prior to its receipt and accordingly it is not possible for our examination to include audit procedures to extend beyond the amounts of income recorded in the accounting records of the Association

**Qualified Audit Opinion**

In my opinion, except for the limitations detailed in the above qualification paragraph, the financial statements of the Smile With Kids Incorporated. are properly drawn up so as to give a true and fair view of the Committee's state of affairs as at 30 June 2017.

**Hurney Partners**



**Glenn Hurney**  
**Partner**

CPA 9424878  
18<sup>th</sup> October 2017



**Smile With Kids Incorporated**  
**Income and Expenditure Statement**  
**For the Year ended 30 June 2017**

	2017	2016
	\$	\$
<b>Revenue</b>		
Sales		
- Goods	-	54.00
Interest Received		
- Interest Received	134.09	147.44
Event Sales		
- Charity Auction	381.85	654.00
- Festivals	507.00	424.40
- JDOF	7,949.03	2,257.52
- Markets	1,906.05	847.80
- Workshops	-	245.05
Donations		
- General	4,512.15	3,764.65
- Japan Day of Hope	751.95	3,912.70
	16,142.12	12,307.56
 <b>Expenditure</b>		
Advertising	-	254.80
Bank Charges	37.23	51.90
Flights	9,322.00	4,076.00
Fuel & Oil	-	303.87
Functions	-	1,231.92
Insurance	2,703.48	2,224.03
Printing & Stationery & Petties	236.27	285.85
Professional Fees	291.50	258.50
Registration Fees	341.70	183.45
Venue Hire	-	360.00
Website	33.98	70.63
	12,966.16	9,300.95
 <b>Profit before Income Tax</b>	3,175.96	3,006.61

*The accompanying notes form part of these financial statements.*

*These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*



**Smile With Kids Incorporated**  
**Balance Sheet**  
**As at 30 June 2017**

	2017	2016
	\$	\$
<b>Equity</b>		
Retained Profits	14,838.37	11,662.41
<b>Total Equity</b>	<u>14,838.37</u>	<u>11,662.41</u>
Represented by:		
<b>Current Assets</b>		
Bendigo Bank A/C 152746756	52.30	-
Bendigo Bank A/C 152783064	<u>14,786.07</u>	<u>11,662.41</u>
	14,838.37	11,662.41
<b>Total Assets</b>	<u>14,838.37</u>	<u>11,662.41</u>
<b>Net Assets</b>	<u>14,838.37</u>	<u>11,662.41</u>