

# Audit Verification Statement

Smile with Kids Inc  
For the year ended 30 June 2020

To the members of Smile with Kids Inc

## Scope

I have audited the financial statements of the Smile with Kids Inc. for the year ended 30 June 2020. The Committee's officers are responsible for the preparation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to interested parties and the members of the Committee.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement, the financial statements are presented fairly and in accordance with Australian Accounting Concepts and Standards and Statutory requirements so as to present a view of the Committee which is consistent with my understanding of its financial position and the results of its operations. The audit opinion expressed in this report has been formed on the above basis.

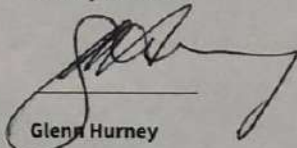
## Qualification

It is not practical for the Association to establish accounting control over all sources of income prior to its receipt and accordingly it is not possible for our examination to include audit procedures to extend beyond the amounts of income recorded in the accounting records of the Association

## Qualified Audit Opinion

In my opinion, except for the limitations detailed in the above qualification paragraph, the financial statements of the Smile with Kids Inc. are properly drawn up so as to give a true and fair view of the Committee's state of affairs as at 30 June 2020.

Hurney Partners



Glenn Hurney

Partner

CPA 9424878

04 November 2020



# Balance Sheet

Smile with Kids Inc

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
Bendigo AC 152783064		24,965	25,521
Bendigo Account 152746756		7,219	1,919
<b>Total Cash &amp; Cash Equivalents</b>		<b>32,183</b>	<b>27,441</b>
<b>Total Current Assets</b>		<b>32,183</b>	<b>27,441</b>
<b>Total Assets</b>		<b>32,183</b>	<b>27,441</b>
<b>Net Assets</b>			
		<b>32,183</b>	<b>27,441</b>
<b>Equity</b>			
Current Year Earnings		4,743	3,799
Retained Earnings		27,441	23,642
<b>Total Equity</b>		<b>32,183</b>	<b>27,441</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



HURNEY PARTNERS

# Income and Expenditure Statement

Smile with Kids Inc

For the year ended 30 June 2020

	2020	2019
<b>Income</b>		
<b>Revenue</b>		
<b>Donations &amp; Sponsorship</b>		
Donations Received	11,303	5,076
Donations Made	(4,809)	-
<b>Total Donations &amp; Sponsorship</b>	<b>6,495</b>	<b>5,076</b>
Event Sales	3,140	9,297
Interest Received	154	304
<b>Total Revenue</b>	<b>9,789</b>	<b>14,676</b>
<b>Total Income</b>	<b>9,789</b>	<b>14,676</b>
<b>Gross Surplus</b>	<b>9,789</b>	<b>14,676</b>
<b>Expenditure</b>		
Bank Charges	52	128
Car Hire	581	-
Printing, Stationary & Minor Purchases	1,425	917
Flights	-	7,762
Insurance	1,845	1,334
Permits, Licences & Fees	526	668
Postage	25	-
Website	37	68
Venue Hire	555	-
<b>Total Expenditure</b>	<b>5,046</b>	<b>10,877</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>4,743</b>	<b>3,799</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax</b>	<b>4,743</b>	<b>3,799</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>4,743</b>	<b>3,799</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Financial Statements & Audit Verification Statement

Financial Statements for 2023

and Audit Verification Statement

for the period ending 31.12.2023

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Signature